

**Auditor's Report and Financial Statements  
Of  
Imam Button Industries Limited  
For the Period Ended 31 December 2023**



**Report on Review of Interim Financial Information**  
To  
**The Board of Directors of Imam Button Industries Limited**

**Introduction**

We have reviewed the accompanying Statement of Financial Position of **Imam Button Industries Limited** as of December 31, 2023 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the six-months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) which is adopted by Financial Reporting Council (FRC). Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

- As per BSEC Directive No. BSEC/CMRRC/2021-386/03 Dated; 14 January 2021 If any dividend remains unpaid or unclaimed or unsettled including accrued interest (after adjustment of bank charge, if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the issuer to the Fund as directed or prescribed by the Commission but the company reported Unpaid Dividend at taka 2,378,986 (exclude any interest) to Note 23 “Dividend Payable (Unclaimed)” of the notes to the financial statements this amount are not maintained in separate bank account.
- The company not comply the FRC Guideline (146/ FRC/ADM/CIRCULAR/2020/01 Dated 11 Feb. 2020) to calculate EPS as per IAS 33.
- Taka 1,000,000 of Advance received against floor space rent are stated to Note no. 25 “Advance received” of the notes to the financial statements but the company have not any investment property as per IAS 40 and this amount is continuation for long.
- The company reported to the Note 08 “Inventories” of the financial statements for relevant details at Tk. 10,288,438 as on 31<sup>st</sup> December 2023 and Livestock Note no. 5 “Livestock” of the financial statements for relevant details at Tk. 604,680 we get certificate and details list from the management regarding these inventories but we don't physical verify inventories due to we have appointed postdate of reporting period.





কাজী জহির খান এন্ড কোং  
KAZI ZAHIR KHAN & Co.  
Chartered Accountants  
In Practice Since 1980

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**EHIK Consulting**  
Always adding value

- We could not justify the “Loan to Ex-Managing Director” Taka 43,768,158 under Note no.12 with the balance of the “Long Term Loan” (Prime Finance Investment Limited) refer to Note no. 16.
- The company has discontinued operations for long from 2019-20, The management has no consideration refer to Financial Reporting Standards to continue the operation on ward till June 2023 but in the period July to December 2023 the company invest in Agro project unit and earned profit.
- Button Unit has no business operation for long though the amount of Capital Work in Progress refer to **Note no.6.00** not justified and verified by us during the review.
- The entity has Trade and Other Payables, Deferred L/C Taka 3,194,986 and Back to Back L/C Taka 2,618,028 under Trade and Other Payables Note no. 18 for long and we cannot verify the balance.
- “Cash at Bank” to Note no. 11.01 of the notes to the financial statements are stated at Taka 775,911 which is comprises by 12 bank accounts; out of this balance except Agrani Bank Ltd. the balance of 10 accounts carry forward from last audited accounts (30 June 2023). We could not verify the balance with bank statements and bank balance confirmation.

#### Matter of Emphasis

We draw attention to the following matters, though our opinion is not modified by them:

- “**Advance Income Tax**” to **Note no. 10.01.1** of the financial statements are stated at Taka 6,645,403 and Current Tax Liability under Note no.24.00 amount to Taka 8,557,888 were not adjusted/settled due to no tax return submit during the period.
- Short term loan (Prime Finance and investment limited) Taka 4,582,575 is stated to **Note no. 21** is carry forward for long without any settlement/ Adjustment.
- We could not verify the fixed asset and consider carrying amount as per last audited balance sheet.
- Tax deduction from Dividend and Dividend Distribution Tax to Note no. 22 “**Liability for Expenses**” is carrying amount as per last year audited balance sheet.
- “**Capital Reserve for re-investment**” to **Note no. 14** of the notes to the financial statements are stated at Taka 3,900,198 continuation from previous years and we could not confirm the basis of this reserve.

#### Conclusions Relating to Going Concern

Based on our review procedures, which are less extensive than those performed in an audit as described in the Basis of Conclusion section of this report, nothing has come to our attention except the qualified conclusion to suggest that management have inappropriately adopted the going concern basis of accounting or that management have identified material uncertainties relating to going concern that are not appropriately disclosed.

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This conclusion is based on the review procedures performed in accordance with ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", The Company started agro project and earned profit during the period. However, future events or conditions may cause the entity to cease to continue as a going concern.

#### *Responsibilities of Directors*

Management is responsible for the preparation and presentation of this interim financial information in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) which are adopted by Financial Reporting Council (FRC).

In preparing the half-yearly financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") the financial position of the entity as at December 31, 2023, and of its financial performance and its cash flows for the Six- months period then ended in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) which are adopted by Financial Reporting Council (FRC).

**Mohammed Alamgir Kabir FCA**  
Partner  
Enrolment No: 1483  
Kazi Zahir Khan & Co.  
Chartered Accountants

Place: Dhaka  
Dated: February 20, 2024  
DVC: 2402201483RR306925

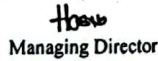


Imam Button Industries Limited  
Statement of Financial Position  
As at December 31, 2023

Particulars	Notes	Amount in Taka	
		31 December 2023	30 June 2023
<b>Assets</b>			
<b>Non Current Assets</b>		<b>96,439,413</b>	<b>45,821,051</b>
Property, Plant and Equipment	3.00	44,801,578	45,821,051
Right of Use Assets	4.00	8,252,102	-
Livestock	5.00	604,680	-
Capital Work in Progress	6.00	41,837,246	-
Deferred Revenue Expenditure	7.00	943,807	-
<b>Current Assets</b>		<b>64,870,843</b>	<b>51,577,254</b>
Inventories	8.00	10,288,438	-
Trade Receivables	9.00	2,861,946	-
Advance, Deposits and Prepayments	10.00	7,164,340	7,084,340
Cash and Cash Equivalents	11.00	787,961	992,914
Loan to Ex-Managing Director	12.00	43,768,158	43,500,000
<b>Total Assets</b>		<b>161,310,256</b>	<b>97,398,305</b>
<b>Shareholders Equity and Liabilities</b>			
<b>Shareholders Equity</b>		<b>15,994,453</b>	<b>15,131,197</b>
Share Capital	13.00	77,000,000	77,000,000
Capital Reserve for re-investment	14.00	3,900,198	3,900,198
Retained Earnings	15.00	(64,905,745)	(65,769,001)
<b>Non-Current Liabilities</b>		<b>116,673,496</b>	<b>54,878,437</b>
Share Money Deposit		53,820,000	-
Long Term Loan	16.00	43,768,158	43,500,000
Lease Liability (Non-current Portion)		7,720,052	-
Deferred Tax Liability	17.00	11,365,286	11,378,437
<b>Current Liabilities</b>		<b>28,642,307</b>	<b>27,388,671</b>
Trade and Other Payable	18.00	6,233,624	5,813,014
Lease Liability (Current Portion)	19.00	619,722	-
Loan from Director	20.00	1,347,000	1,200,000
Short term loan	21.00	4,582,575	4,582,575
Liability for Expenses	22.00	3,810,632	3,879,632
Dividend Payable (Unclaimed)	23.00	2,490,867	2,378,986
Current Tax Liability	24.00	8,557,888	8,534,464
Advance received	25.00	1,000,000	1,000,000
<b>Total Shareholders Equity and Liabilities</b>		<b>161,310,256</b>	<b>97,398,305</b>
<b>Net Asset Value (NAV) per Share</b>	32.00	<b>2.08</b>	<b>1.97</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

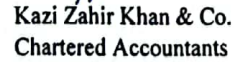
  
Director

  
Company Secretary

  
Chief Financial Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka  
Dated:

  
Kazi Zahir Khan & Co.  
Chartered Accountants



**Imam Button Industries Limited**  
**Statement of Profit or Loss and other Comprehensive Income**  
**For the period ended December 31, 2023**

Particulars	Notes	Amount in Taka											
		01 July 2023 to 31 December 2023			01 July 2022 to 31 December 2022			01 Oct. 2023 to 31 December 2023			01 Oct 2022 to 31 December 2022		
		Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total
Turnover	26.00	-	11,405,146	11,405,146	-	-	-	-	7,905,146	7,905,146	-	-	-
Less: Cost of Goods Sold	27.00	-	4,689,100	4,689,100	-	-	-	-	4,368,180	4,368,180	-	-	-
Gross Profit		-	6,716,046	6,716,046	-	-	-	-	3,536,966	3,536,966	-	-	-
Less: Operating Expenses	28.00	-	5,127,529	5,127,529	2,928,571	-	2,928,571	-	2,616,201	2,616,201	1,464,286	-	1,464,286
Profit from Operation		-	1,588,517	1,588,517	(2,928,571)	-	(2,928,571)	-	920,765	920,765	(1,464,286)	-	(1,464,286)
Less: Financial Expenses	29.00	-	4,595	4,595	-	-	-	-	4,595	4,595	-	-	-
Less: Financial Expenses (Lease)		-	203,117	203,117	-	-	-	-	203,117	203,117	-	-	-
Profit before Income Tax		-	1,380,805	1,380,805	(2,928,571)	-	(2,928,571)	-	713,053	713,053	(1,464,286)	-	(1,464,286)
Less: Provision for Income Tax	30.00	-	(10,273)	(10,273)	-	-	-	-	(12,834)	(12,834)	-	-	-
Current Tax		-	(23,424)	(23,424)	-	-	-	-	(25,985)	(25,985)	-	-	-
Deferred Tax		-	13,151	13,151	-	-	-	-	13,151	13,151	-	-	-
Net Profit after Tax (Transferred to CE)		-	1,370,532	1,370,532	(2,928,571)	-	(2,928,571)	-	700,219	700,219	(1,464,286)	-	(1,464,286)
Other Comprehensive Income:													
Total Comprehensive income		-	1,370,532	1,370,532	(2,928,571)	-	(2,928,571)	-	700,219	700,219	(1,464,286)	-	(1,464,286)
Earnings per Share (EPS)	31.00	-	0.18	0.18			(0.38)		0.09	0.09			(0.19)

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Place: Dhaka  
Dated:



  
Kazi Zahir Khan & Co.  
Chartered Accountants

Imam Button Industries Limited  
Statement of Changes in Equity  
For the period ended December 31, 2023

(Amount in Taka)


Particulars	Ordinary Share Capital	Capital Reserve for re-investment	Retained Earnings	Total
Balance as at July 01, 2023	77,000,000	3,900,198	(65,769,001)	15,131,197
Net Profit/(Loss) during the period	-	-	1,370,532	1,370,532
Dividend during the period	-	-	(507,276)	(507,276)
<b>Balance as on Dec. 31, 2023</b>	<b>77,000,000</b>	<b>3,900,198</b>	<b>(64,905,745)</b>	<b>15,994,453</b>

Statement of Changes in Equity  
For the period ended December 31, 2022

(Amount in Taka)

Particulars	Ordinary Share Capital	Capital Reserve for re-investment	Retained Earnings	Total
Balance as at July 01, 2022	77,000,000	3,900,198	(54,299,107)	26,601,091
Net Profit/(Loss) during the period	-	-	(2,928,571)	(2,928,571)
<b>Balance as on Dec. 31, 2022</b>	<b>77,000,000</b>	<b>3,900,198</b>	<b>(57,227,678)</b>	<b>23,672,520</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer



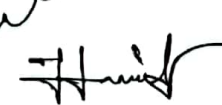
Imam Button Industries Limited  
Statement of Cash Flows  
For the period ended December 31, 2023

Particulars	Notes	Amount in Taka	
		01 July 2023 to 31 December 2023	01 July 2022 to 31 December 2022
<b>A. Cash Flows from Operating Activities</b>			
Cash received from Customers	35.00	8,543,200	-
Cash Paid to Suppliers	36.00	(13,525,684)	-
Cash Paid to Employees	37.00	(429,200)	-
Cash Paid to Others	38.00	(4,516,243)	(94,075)
Income Tax Paid		-	-
<b>Net cash flows from operating activities</b>		<b>(9,927,926)</b>	<b>(94,075)</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipment		(1,002,110)	-
Cash Payments for Capital Work-in-Progress		(41,837,246)	-
Purchase of Livestock		(604,680)	-
<b>Net cash used in investing activities</b>		<b>(43,444,036)</b>	<b>-</b>
<b>C. Cash Flows from Financing Activities</b>			
Financial Expenses		(4,595)	-
Principle payment (Lease)		(196,883)	-
Financial Expenses (Lease)		(203,117)	-
Received for Share Money Deposit		53,820,000	-
Loan Received from Director		147,000	-
Cash dividend paid		(395,395)	-
<b>Net Cash used for financing activities</b>		<b>53,167,010</b>	<b>-</b>
<b>D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>		<b>(204,953)</b>	<b>(94,075)</b>
<b>E. Cash and Cash Equivalents at the beginning of the period</b>		<b>992,914</b>	<b>760,654</b>
<b>F. Cash and Cash Equivalents at the end of the period (D+E)</b>		<b>787,961</b>	<b>666,579</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	33.00	<b>(1.29)</b>	<b>(0.01)</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer





# Imam Button Industries Limited

Notes to the Financial Statements  
For the period ended December 31, 2023

## 1.1 Reporting Entity:

### i. Formation and legal status

The Company namely **IMAM BUTTON INDUSTRIES LIMITED** was incorporated in Bangladesh on December 05, 1994 as Public Limited Company under the company Act 1913 currently the Company Act 1994 in the year 1994 the Company issued public portion of share and was listed with Dhaka stock Exchange Limited from December 05, 1994.

### ii. Address of Registered Office and principal Place of Business:

Address of Registered office of the Company is located at Fahim Mansion (5th Floor), 10, Anderkilla, Chittagong. Corporate office of the company situated is Lilypond center, ittefaq more, mothijeel, Dhaka. Factory (Button & Leather unit) of the company is located at sagorika road, Chattagram and agro project of the company is located at Barguna, Barisal.

## 1.2 Nature of business

The main activities of the company are as follows:

Manufacturing and marketing of garments accessories, production of fish, fish product, fish spawn breeding, fingerling growing, processing fish and marketing the same products in local and foreign market & Manufacturing and marketing of all kind of leather shoes.

## 2.0 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

### a. Responsibility for the Preparation and presentation of financial statements:

The board of directors is responsible for the preparation of financial statements under section 183 of the company act, 1994 and as per the provision of "The Framework for the Preparation and presentation of financial statements" issued by the international Accounting Standards Committee (IASC).

### b. Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and international Financial Reporting Standards (IFRSs) as adopted by Financial Reporting Council (FRC).

## 2.1 Application of Standards

The following Standards are applied to the financial statements for the period under review:

Name of the accounting standards	Ref.No.	Status of Application
Presentation of Financial Statements	IAS - 1	Applied
Inventories	IAS - 2	Applied
Statement of Cash Flows	IAS - 7	Applied
Income Taxes	IAS - 12	Applied
Property, Plant and Equipment	IAS - 16	Applied
Borrowing Costs	IAS - 23	Applied
Earnings Per Share	IAS - 33	Applied
Agriculture	IAS - 41	Applied
Financial Instrument	IFRS - 9	Applied
Revenue from contract with customers	IFRS-15	
Lease	IFRS - 16	Applied



## 2.2 Other regulatory compliances

As required, IMAM BUTTON INDUSTRIES LIMITED complied with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a. The Income Tax Act 2023
- b. The Value Added Tax and Supplementary Duty Act 2012
- c. The Value Added Tax and Supplementary Rules 2016
- d. The Securities and Exchange Commission Rules 2020

## 2.3 Basis of Measurement

All the elements of financial statements have been prepared of "historical cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the Preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

## 2.4 Uses of Estimates and Judgment

The preparation of these financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

## 2.5 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements, The Financial Statement comprise:

- a. Statement of Financial Position as at December 31, 2023
- b. Statement of Profit or Loss and other Comprehensive Income for the period ended December 31, 2023
- c. Statement of Changes in Equity for the period ended December 31, 2023
- d. Statement of Cash Flows for the period ended December 31, 2023
- e. Notes to the Financial Statements, Comprising a summary of significant accounting policies and explanatory information.

## 2.6 Reporting Period

The financial period of the companies covers six (06) months from 01 July 2023 to 31 December 2023.

## 2.7 SIGNIFICANT ACCOUNTING Equipment

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

## 2.8 Property, Plant and Equipment

### i) Recognition and Measurement and Disclosure

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 31 December 2023 and these are stated at cost.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

### ii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the reducing balance method so as to write off the assets over their expected useful life. Depreciation has been charged in addition of assets when it is available for use. Depreciation on Property, Plant & Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use.



After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management,

Category	Rate of Depreciation	
	Dec. 31, 2023	June 30, 2023
Land & Land Development	0%	0%
Factory Building	5%	5%
Boundary Wall	5%	5%
Plant and Machinery	10%	10%
Diesel Generator	10%	10%
Gas Generator	10%	10%
Motor vehicle	20%	20%
Factory Equipment	15%	15%
Furniture and Fixture	10%	10%
Water tank	10%	10%
Office Equipment	15%	15%
Office Decoration	10%	10%
Fax, Computer & Photocopy Machine	20%	20%
Air Condition	20%	20%
mobile Installation	20%	20%
Electrical Installation	20%	20%
Gas line Installation	20%	20%

The company allocated the depreciation in following manner:

Allocation of Depreciation	Rate
Factory Expenses	94%
Administrative Expenses	2%
Selling & Distribution Expenses	4%

### iii) Depreciation on Right of Use Assets

Depreciation on Right of use Assets is computed from the commencement date to the end of the useful life as per the lease agreement. The company calculated depreciation on Right of Use Assets for the following tenor:

Category	Rate of Depreciation	
	Dec. 31, 2023	June 30, 2023
Land for Agro Project	10 Years	-

### 2.9 Inventories

The responsibility of valuation and verification of the stock and stores as on 31.12.2023 were upon the management at the lower of cost and net realizable value.

### 2.10 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to collectability of any amount so recognized.

### 2.11 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are cost less charges to



profit and loss account.

**2.12 Cash and Cash Equivalents**

Cash and cash equivalent include cash in hand, cash at banks which are head and available for use by the Company without any restriction.

**2.13 Going Concern**

During the period the accumulated loss up to last year stands at Taka 6,49,05,745. However, management assumes to continue its operation for the foreseeable future.

**2.14 Income Tax & VAT**

The company has made provision for tax as per ITA 2023

**2.15 Revenue Recognition**

In compliance with the requirements of IFRS - 15: **Revenue from contract with customers**, revenue receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of good can be estimated reliably, and there is no continuing management involvement with the goods.

**2.16 IFRS-16 "Leases"**

The Management of the Company has made an assessment of the difference between IFRS-16 'Leases' and IAS-17 'Leases'. The Company assesses the impact of IFRS-16 of numerical amount and disclosures in the financial statement.

**2.17 Statement of Cash Flows:**

Cash flow statement is prepared in accordance with IAS-7 "Statement of Cash Flows" and the Cash flow from operating activities has been presented under direct method as well as indirect Method in notes to the financial statements.

**2.18 Statement of Changes in Equity**

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statement". This statement reflects information about the increase or decrease in net assets or wealth.

**2.19 Earnings per Share (EPS):**

The company calculates its earnings per share in accordance with International Accounting Standard (IAS)-33 which has been reported on the face of Statement of Profit on Loss.

**2.20 Basic Earnings per Share (BEPS):**

The company presents its Basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculating the profit or loss attributable to ordinary shareholders of the Companies by the weighted average number of ordinary shares outstanding during the period.

**2.21 Employee Benefit Schemes**

**Workers Profit Participation Fund (WPPF)**

During the period 01 July 2023 to 31 December 2023, the company did not recognize such provision in respect of Workers Profit Participation Fund (WPPF) for its employees in the company was not made in accordance with provisions of Bangladesh Labour Act, 2006 (Sec-232(1)).

**2.22 Events after the Reporting Period**

In compliance with the requirements of IAS10: **Events after the reporting period**, post BalanceSheet events that provide additional information about the company's position at the reporting Date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed as under:

**2.23 Net Asset Value per Share (NAVPS):**

Net Asset Value (NAVPS): per share has been calculated by devilishly net asset value reported in the



statement of financial position by the number of ordinary shares in Issue.

#### 2.24 Comparative

Certain comparative amounts have been re-classified & rearranged (if any) to conform to the current period's presentation and all numerical information in the current financial statements according to Interim Financial Reporting (IAS-34) as below:

- Statements of Financial Position as of the end of the preceding financial period
- Statements of Comprehensive Income for the comparable of the preceding financial period.
- Statements of Changes in Equity for the comparable of the preceding financial period
- Statement Cash Flows for the comparable if the preceding financial period

Narrative and descriptive information for comparative information has also been disclosed whenever it is relevant for the understanding of the current period financial statements.

#### 2.25 General

- i) Figures appearing in the financial statements have been rounded off to the nearest Taka.
- ii) The Board of Directors have authorized the financial statements on 29 January, 2024.

#### Significant deviation:

During the period net profit after tax of the company is positive due to generated revenue from agro project as a result EPS is increase during the period compare to comparable similar period. On the other hand, Company's net operating cash flows are negative due to purchase of huge quantity of fish pona at a time as well as payment made to the suppliers in this regard. After all, the company's net asset value is increasing compare to previous period for generating profit during the period.



Notes No.	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>3.00 Property, Plant and Equipment</b>			
<b>A. Cost:</b>			
Opening Balance		270,441,242	270,080,652
Add: Addition during the period		1,002,110	360,590
Less: Disposal During the period		-	-
<b>Total Cost (a)</b>		<b>271,443,352</b>	<b>270,441,242</b>
<b>B. Accumulated Depreciation:</b>			
Opening Balance		224,620,191	220,255,701
Add: Depreciation Charged for the period		2,021,583	4,364,490
Adjusted against disposal		-	-
<b>Total Accumulated Depreciation (b)</b>		<b>226,641,774</b>	<b>224,620,191</b>
<b>Written Down Value as at Dec. 31, 2023 (a-b)</b>		<b>44,801,578</b>	<b>45,821,051</b>
The details of above has been shown in Annexure- 'A'			
<b>4.00 Right of Use Assets</b>			
<b>A. Cost:</b>			
Opening Balance		-	-
Add: Addition during the period		8,536,657	-
<b>Total Cost (a)</b>		<b>8,536,657</b>	<b>-</b>
<b>B. Accumulated Depreciation:</b>			
Opening Balance		-	-
Add: Depreciation Charged for the period		284,555	-
<b>Total Accumulated Depreciation (b)</b>		<b>284,555</b>	<b>-</b>
<b>Written Down Value as at Dec. 31, 2023 (a-b)</b>		<b>8,252,102</b>	<b>-</b>
The details of above has been shown in Annexure- 'B'			
<b>5.00 Livestock</b>			
Opening Balance		-	-
Add: Purchase during the period		390,000	-
Add: Purchase Feed		214,680	-
		<u>604,680</u>	
Less: Transferred to Cost of Goods Sold		-	-
		<u>604,680</u>	
It represents the historical cost of Livestock and capitalized feed expenses.			
<b>6.00 Capital Work in Progress</b>		<u>41,837,246</u>	<u>-</u>
<b>6.01 Construction of Building</b>			
Opening Balance		-	-
Add: Addition during the period		33,723,125	-
<b>Total:</b>		<u>33,723,125</u>	<u>-</u>
Less: Transfer to fixed assets during the period		-	-
<b>Total:</b>		<u>33,723,125</u>	<u>-</u>
<b>6.02 Plant and Machinery</b>			
Opening Balance		-	-
Add: Addition during the period		1,816,421	-
<b>Total:</b>		<u>1,816,421</u>	<u>-</u>
Less: Transfer to fixed assets during the period		-	-
<b>Total:</b>		<u>1,816,421</u>	<u>-</u>



Notes No.	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>6.03 Electric Equipment</b>			
	Opening Balance	-	-
	Add: Addition during the period	-	-
	<b>Total:</b>	<u>6,297,700</u>	<u>-</u>
	Less: Transfer to fixed assets during the period	<u>6,297,700</u>	<u>-</u>
	<b>Total:</b>	<u>-</u>	<u>-</u>
		<u>6,297,700</u>	<u>-</u>

<b>7.00 Deferred Revenue Expenditure</b>			
	Depreciation (Annexure-A) - Button Unit (Factory overhead portion)	943,807	-
	<b>Total:</b>	<u>943,807</u>	<u>-</u>
	The management deferred above expenses due to not yet started of the operation of button and leather unit. When start the operation, such expenses adjusted with profit or loss account.		

<b>8.00 Inventories</b>			
	Raw Materials (Pona Fish)	(Note - 27.01) 7,747,609	-
	Fish Feed	(Note - 8.01) 461,513	-
		<u>8,209,122</u>	<u>-</u>
	Add: Fish Feed Capitalized	<u>2,079,316</u>	<u>-</u>
		<u>10,288,438</u>	<u>-</u>

<b>8.01 Inventory (Fish Feed)</b>			
	Opening Balance	-	-
	Add: Purchase during the period	<u>3,247,083</u>	<u>-</u>
		<u>3,247,083</u>	<u>-</u>
	Less: Transferred to Cost of Goods Sold	(706,254)	-
	Less: Capitalized during the period	<u>(2,079,316)</u>	<u>-</u>
		<u>461,513</u>	<u>-</u>

<b>9.00 Trade and Other Receivable</b>			
	Opening Balance	-	-
	Add: Sales during the period	(Note - 26.00) <u>11,405,146</u>	<u>-</u>
		<u>11,405,146</u>	<u>-</u>
	Less: Collection during the period	<u>(8,543,200)</u>	<u>-</u>
		<u>2,861,946</u>	<u>-</u>

Ageing of the above Trade Receivable is given below:

More than six months	-	-
Less than six months	2,861,946	-
<b>Total:</b>	<u>2,861,946</u>	<u>-</u>

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

i. Receivables considered good in respect of which the company is fully secured	-	-
ii. Receivables considered good in respect of which the company holds no security other than the debtor personal security	2,861,946	-
iii. Receivables considered doubtful or bad	-	-
iv. Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member	-	-
v. Receivables due from companies under same management	-	-
vi. The maximum amount of receivable due by any director or other officer of the company	-	-



Notes No.	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>10.00</b>	<b>Advance, Deposit &amp; Prepayments</b>		
	Advances		
	Deposits (Note - 10.01)	6,645,403	6,645,403
	Prepayments (Note - 10.02)	318,937	318,937
	(Note - 10.03)	200,000	120,000
		<u>7,164,340</u>	<u>7,084,340</u>
<b>10.01</b>	<b>Advances</b>		
	Advance Income Tax (Note - 10.01.1)	6,645,403	6,645,403
		<u>6,645,403</u>	<u>6,645,403</u>
<b>10.01.1</b>	<b>Advance Income Tax</b>		
	Opening Balance		
	AIT Paid during the period	6,645,403	6,645,403
		<u>6,645,403</u>	<u>6,645,403</u>
<b>10.02</b>	<b>Security Deposit</b>		
	T & T Board against Telephone	146,500	146,500
	Central Depository Bangladesh Limited (CDBL)	172,437	172,437
		<u>318,937</u>	<u>318,937</u>
<b>10.03</b>	<b>Prepayments</b>		
	Office Rent	200,000	120,000
	Prepayment	-	-
		<u>200,000</u>	<u>120,000</u>
<b>11.00</b>	<b>Cash in hand</b>	12,050	340,760
	Cash at Bank (Note - 11.01)	775,911	652,154
		<u>787,961</u>	<u>992,914</u>
<b>11.01</b>	<b>Cash at Bank</b>		
	United commercial Bank Ltd , jublee Road Br. Chittagong CD-A/C No. 38236	115,755	115,755
	National Credit & Commerce Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 0367	3,770	3,770
	The marcantile Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 4628	452,301	452,301
	Premier Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 9699	57,848	57,848
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021000	604	604
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.032500	12,686	12,686
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021002	550	550
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021002	550	550
	NCC BL BO ID No.1202090042468278	4,339	4,339
	NCC BL BO ID No.1202090042468286	3,751	3,751
	Agrani Bank Limited A/C-117	5,285	-
	Agrani Bank Limited A/C-023321380698-Dividend Account	118,472	-
	<b>Total:</b>	<u>775,911</u>	<u>652,154</u>
<b>12.00</b>	<b>Loan to Ex-Managing Director (Mr. Mohammad Ali)</b>	<u>43,768,158</u>	<u>43,500,000</u>

The above amount received from Prime Finance and Investment Limited have been transfer to Mr. Mohammad Ali Ex-Managing Director as per Board Decision)





Notes No.	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
13.00	Share Capital		
13.01	Authorized Share Capital 10,000,000 ordinary shares of Tk. 10/= each.		
		100,000,000	100,000,000
13.02	Issued, Subscribed and Paid-up Share Capital		
	22,58,126 Share@Tk. 10/- each each , fully paid up by the sponsors	22,581,260	22,581,260
	54,41,874 Share@Tk. 10/- each each , fully paid up by the General public	54,418,740	54,418,740
		77,000,000	77,000,000

The shareholding position at the end of the period as on December 31, 2023 are shown below:

Category of Shareholders	No. of Ordinary Shares Held	Paid-up Capital (BDT)	Percentage (%) of Paid-up Capital
Directors & sponsor's, promoters			
General Public & Institutions	2,627,584	26,275,840	34.12%
<b>Total</b>	<b>5,072,416</b>	<b>50,724,160</b>	<b>65.88%</b>
	7,700,000	77,000,000	100%

14.00	Capital Reserve for re-Investment		
	The above amount has been carried forward from previous year.	3,900,198	3,900,198
15.00	Retained Earnings		
	Opening balance		
	Add: Profit/(Loss) during the period	(65,769,001)	(59,911,859)
	Total:	1,370,532	(5,857,142)
	Less: Cash Dividend	(64,398,469)	(65,769,001)
	Closing Balance	(507,276)	-
		(64,905,745)	(65,769,001)
16.00	Long Term Loan	43,768,158	43,500,000
17.00	Deferred Tax Liabilities		
	Opening Balance	11,378,437	11,378,437
	Add: Expenses/ (Income) of Deferred Tax on Agro project during the period	(13,151)	-
	Closing Deferred Tax Liability	11,365,286	11,378,437
17.01	Calculation of Deferred Tax on Agro Unit		
	Carrying amount of Right of Use Assets	8,252,102	
	Less: Lease Obligations	8,339,774	
	Temporary Difference on Right of Use Assets	(87,672)	
	Applicable Tax Rate	15%	
	Closing Deferred Tax Liability on Agro Unit	(13,151)	
	*Lease Obligation	8,339,774	
	Lease Liability as on 31 Dec. 2023	-	
	Less: Advance	8,339,774	-
18.00	Trade and Other Payable		
	Trade Payable	5,910,334	5,813,014
	Other Payable	323,290	-
		6,233,624	5,813,014



Notes No.	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>18.01 Trade Payable</b>			
	The company have purchased Machineries from bonetti S.R.L (ITTALY) and Raw Materials from qualipoly Chemical corporation (Taiwan) and eternal Materials co. ltd (Taiwan) on creditors and Accruals and transferred from last year.		
	Deferred L/C		
	Back to Back L/C	3,194,986	3,194,986
	Mondal Hachary	2,618,028	2,618,028
		97,320	-
		<b>5,910,334</b>	<b>5,813,014</b>
<b>18.02 Other Payable</b>			
	Building & Other Construction		
	Plant & Machineries	259,290	-
		64,000	-
		<b>323,290</b>	<b>-</b>
<b>19.00 Lease Liability</b>			
	Opening balance		
	Add: Addition during the period (Principle)	8,536,657	-
	Add: Addition during the period (Interest)	203,117	-
	Less: Paid during the period	(400,000)	-
		<b>8,339,774</b>	<b>-</b>
	Less: Curent Portion	(619,722)	-
	<b>Total</b>	<b>7,720,052</b>	<b>-</b>
<b>20.00 Loan from Director</b>			
	Mr. ASM Hasib Hasan	1,347,000	1,200,000
		<b>1,347,000</b>	<b>1,200,000</b>
<b>21.00 Short term loan</b>		<b>4,582,575</b>	<b>4,582,575</b>
	The company had availed of tk. 03 crore as LTL from prime Finance and investment limited with interest rate 18% and provided security of the land of the company for such loan however during the nine months of installment was fallen due for payment but unable to honour. the above amount carry forwarded from last year.		
<b>22.00 Liability for Expenses</b>			
	Salary	1,480,643	1,332,143
	Board Meeting Fees	-	-
	Telephone & Fax Charges	4,503	4,503
	Electricity Charges	543,477	543,477
	Gas bill	61,926	61,926
	D.S.E. Annual Subscription	200,000	200,000
	C.S.E. Annual Subscription	124,000	124,000
	CDBL Annual Subscription	224,000	224,000
	Tax deduction from Dividend	864,583	864,583
	Dividend Distribution Tax	250,000	250,000
	Legal & Professional Fees	-	-
	Audit Fees	57,500	275,000
		<b>3,810,632</b>	<b>3,879,632</b>
<b>23.00 Dividend Payable (Unclaimed)</b>			
	Opening Balance	2,378,986	2,378,986
	Add: Addition during the period	507,276	-
		<b>2,886,262</b>	<b>2,378,986</b>
	Less: Paid during the period	395,395	-
		<b>2,490,867</b>	<b>2,378,986</b>
<b>24.00 Current Tax Liability</b>			
	Opening Balance	8,534,464	8,534,464
	Add: Charge for the period (Note-30.01)	23,424	-
		<b>8,557,888</b>	<b>8,534,464</b>
<b>25.00 Advance received</b>			
	Advance received against floor space	1,000,000	1,000,000
		<b>1,000,000</b>	<b>1,000,000</b>



Notes No.	Particulars	Amount In Taka		
		01 July 2023 to 31 December 2023		
		Button / Leather Unit	Agro Project	Total
<b>26.00 Turnover</b>				
Sales	-	11,405,146	11,405,146	
	-	<u>11,405,146</u>	<u>11,405,146</u>	

The Company did not submit any VAT Return during the period from 1st July 2023 to 31st December 2023

**27.00 Cost of Goods Sold**

Raw materials Consumed (27.01)	-	2,951,601	2,951,601
Packaging materials consumed	-	-	-
<b>Total materials consumption</b>	-	<u>2,951,601</u>	<u>2,951,601</u>
Add: Work in process-Opening	-	-	-
Less: Work in process-Closing	-	-	-
<b>Total consumption</b>	-	<u>2,951,601</u>	<u>2,951,601</u>
Add: Factory Overhead (27.02)	-	1,737,499	1,737,499
<b>Cost of production</b>	-	<u>4,689,100</u>	<u>4,689,100</u>
Add: Finished goods-Opening	-	-	-
<b>Production available for Sales</b>	-	<u>4,689,100</u>	<u>4,689,100</u>
Less: Finished goods-Closing	-	-	-
Less: Sample Expenses	-	-	-
<b>Cost of Goods Sold</b>	-	<u>4,689,100</u>	<u>4,689,100</u>

**27.01 Raw materials consumed**

Opening Stock	-	-	-
Add: Purchase during the period	-	10,699,210	10,699,210
<b>Raw materials available for production</b>	-	<u>10,699,210</u>	<u>10,699,210</u>
Less: Closing Stock	-	7,747,609	7,747,609
	-	<u>2,951,601</u>	<u>2,951,601</u>

**27.02 Factory Overhead**

Salary, Wages & allowance	-	220,200	220,200
Medicine & Pesticides	-	4,560	4,560
Fish Feed Expenses	-	706,254	706,254
Labor Charge	-	454,850	454,850
Fertilizer	-	45,200	45,200
Carrying Charge	-	19,750	19,750
Fuel & Oil	-	2,130	2,130
Depreciation (Annexure-A)	-		
Depreciation (Annexure-B)-ROU	-	284,555	284,555
	-	<u>1,737,499</u>	<u>1,737,499</u>



Notes No.	Particulars	Amount in Taka	
		01 July 2023 to 31 December 2023	
<b>28.00</b>	<b>Operating Expenses</b>		
	Administrative Expenses		
	Selling & Distribution Expenses	(Note - 28.01)	-
		(Note - 28.02)	-
			4,489,144
			4,489,144
			638,385
			638,385
			5,127,529
			5,127,529
<b>28.01</b>	<b>Administrative Expenses</b>		
	Salary & Allowance		
	Board Meeting Fees		
	Traveling & Conveyance Expenses	-	357,500
	Electricity, Fuel & Water	-	-
	Printing and Stationery	-	84,400
	Rent (Office)	-	205,880
	Web Charge	-	191,890
	Office Expense	-	300,000
	Audit Fee	-	20,000
	Legal & Professional Fees	-	70,740
	License Renewal Fee	-	57,500
	Office Security Exp.	-	1,340,000
	CDBL & Listing Fees & AGM Exp.	-	20,000
	Car Rent Expenses	-	26,000
	Miscellaneous Expenses (Electric Goods)	-	112,000
	Depreciation (Annexure-A)	-	660,000
	Depreciation (Annexure-B-ROU)	-	5,620
		-	1,037,614
		-	-
		-	4,489,144
		-	4,489,144
<b>28.02</b>	<b>Selling &amp; Distribution Expenses</b>		
	Bussiness Development Expenses		
	Advertisement	-	434,223
	Sales promotion expenses	-	64,000
	Depreciation (Annexure-A)	-	100,000
	Depreciation (Annexure-B-ROU)	-	40,162
		-	-
		-	638,385
		-	638,385
<b>29.00</b>	<b>Financial Expenses</b>		
	Bank Charges Expenses		
		-	4,595
		-	4,595
<b>30.00</b>	<b>Income Tax Expenses/(Income)</b>		
	Current Tax	(Note - 30.01)	-
	Deferred Tax	(Note - 30.02)	-
			23,424
			(13,151)
			10,273
			10,273



Notes No.	Particulars	Amount in Taka	
		01 July 2023 to 31 December 2023	
<b>30.01</b>	<b>Current Tax</b>		
	<b>A. Regular Tax</b>		
	Profit before Tax	-	1,380,805
	Add: Interest on Lease	-	203,117
	Add: Depreciation as Accounting base (ROU Assets)	-	284,555
	<b>Total:</b>	-	<b>1,868,477</b>
	Lease Payment	-	(400,000)
	<b>Taxable Profit</b>	-	<b>1,468,477</b>
	First 10 Lac @ 0% on Agro Unit	-	-
	Next 10 Lac @ 5% on Agro Unit	-	23,424
	<b>Current Tax for the period</b>	-	<b>23,424</b>
<b>30.02</b>	<b>Deferred Tax</b>		
	Deferred Tax Liability Closing (Note-15(00)e - 17.00)	11,378,437	(13,151)
	Deferred Tax Liability Opening	11,378,437	-
	<b>Deferred Tax Expenses/(Income) during the period</b>	-	<b>(13,151)</b>
<b>31.00</b>	<b>Earnings Per Share (EPS)</b>		
	a) Net Profit after Tax	-	1,370,532
	b) Total Number of Share outstanding	7,700,000	7,700,000
	<b>Earnings Per Share (EPS) (a/b)</b>	-	<b>0.18</b>
<b>32.00</b>	<b>Net Asset Value (NAV) Per Share</b>		
	Total Assets		31 Dec. 2023 161,310,256
	Less: Total Liabilities		145,315,803
	<b>A. Net Asset Value (NAV)</b>		<b>15,994,453</b>
	B. Total Number of Share outstanding		7,700,000
	<b>Net Asset Value (NAV) Per Share (A/B)</b>		<b>2.08</b>
<b>33.00</b>	<b>Net operating cash flow per share (NOCFPS)</b>		
	a) Net Operating Cash Flows		31 Dec. 2023 (9,927,926)
	b) Total Number of shares outstanding		7,700,000
	<b>Net operating cash flow per share (NOCFPS) (a/b)</b>		<b>(1.29)</b>



34.00 Other Commitments, Contingencies and relevant information  
The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act, 1994

34.01 Disclosures as per IAS 24 Related Party disclosures are as follows:  
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Directors	Particulars	Opening Balance as on 1st July 2023	Transaction during the period	Paid during the period	Outstanding as on 31st Dec. 2023
Dr. Mohammad Sagir Hossain Khandoker, Chairman & Independent Director	Board Meeting Fees	-	-	-	-
Mr. ASM Hasib Hasan, Managing Director	Fish & quel Bird Purchase	-	10,000,000	10,000,000	-
	Lease of Agro Project	-	400,000	400,000	-
Dr. Mohammad Masum Iqbal, Independent Director	Board Meeting Fees	-	-	-	-
<b>Total:</b>		-	<b>10,400,000</b>	<b>10,400,000</b>	-

34.02 Board Meeting attendance  
During the period from 01-07-2023 to 31-12-2023, there were 4 (Four) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Board of Directors	Designation	No. of Meeting held	No. of Meeting Attendant
Dr. Mohammad Sagir Hossain Khandoker	Chairman & Independent Director	04	04
Mr. ASM Hasib Hasan	Managing Director		04
Mrs. Rabeya Hoque	Director		04
Md. Mahamud Hosain, FCA	Director		00
Dr. Mohammad Masum Iqbal	Independent Director		04

34.03 As per Company Act, 1994 part-II, Schedule-XI (4) The profit and loss account will give by way of a note detailed information, showing separately the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-

a) Managerial Remuneration paid or payable during the financial period to the directors, including managing directors, a managing agent or manager;	10,400,000	359,250
b) Expenses reimbursed to the Managing Agent;	NIL	NIL
c) Commission or Remuneration payable separately to a managing agent or his associate;	NIL	NIL
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	NIL	NIL
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.;	NIL	NIL
f) Any other perquisite or benefits in cash or in kind stating, approximate money value where practicable.;	NIL	NIL
g) Other allowances and commission including guarantee commission, pensions etc.:	NIL	NIL
(i) Pensions	NIL	NIL
(ii) Gratuities	NIL	NIL
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	NIL	NIL
(iv) Compensation for loss of office	NIL	NIL
(v) Consideration in connection with retirement from office.	NIL	NIL

As per Para-17, IAS- 24:  
An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	NIL	NIL
(b) Post-employee benefits	NIL	NIL
(c) Other long term benefits	NIL	NIL
(d) Termination benefits and	NIL	NIL
(e) Share-based payment	NIL	NIL



34.04 Aggregated amount of remunerating paid to all Directors and Officers during the accounting Period is as follows:

Particulars	Amount in (Tk.)	
	1st July 2023 to 31st Dec. 2023	1st July 2022 to 31st Dec. 2022
Board Meeting Attendances Fees	-	-
Wages, Salaries and Allowances	220,200	-
Salaries and allowances	357,500	359,250
<b>Total:</b>	<b>577,700</b>	<b>359,250</b>

34.05 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 08 August 2018.

Particulars	Amount in (Tk.)	
	31 Dec. 2023	31 Dec. 2022
Net Profit before Tax	1,380,805	(2,928,571)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	1,077,776	2,182,246
Depreciation on ROU	284,555	-
Financial Expenses	4,595	-
Interest on lease	203,117	-
Increase in Inventories	(10,288,438)	-
Increase in Trade Receivables	(2,861,946)	-
Increase in Advance, Deposits and Prepayments	(80,000)	(120,000)
Increase in Liabilities for Expense	(69,000)	772,250
Decrease in Trade Payables	420,610	-
Income tax paid	-	-
<b>Net Cash Generated from Operating Activities</b>	<b>(9,927,926)</b>	<b>(94,075)</b>

35.00 Received from Customers

Sales during the period

Less: Closing Receivables

**Total**

	July 2023 to Dec. 2023	July 2022 to Dec. 2022
Sales during the period	11,405,146	-
Less: Closing Receivables	2,861,946	-
<b>Total</b>	<b>8,543,200</b>	<b>-</b>

36.00 Paid to Suppliers

Purchase during the

Add: Opening Payables

Less: Closing Payables

Purchase during the	13,946,293	-
Add: Opening Payables	5,813,014	5,813,014
Less: Closing Payables	6,233,624	5,813,014
<b>Total</b>	<b>13,525,684</b>	<b>-</b>

37.00 Paid to Employees

Salary, Wages Including Bonus

Add: Opening Payables

Less: Closing Payables

**Total**

Salary, Wages Including Bonus	577,700	359,250
Add: Opening Payables	1,332,143	578,643
Less: Closing Payables	1,480,643	937,893
<b>Total</b>	<b>429,200</b>	<b>-</b>

38.00 Paid to Others

Manufacturing overhead

Administrative Expenses

Selling Expenses

Add: Opening Payables

Less: Closing Payables

Add: Closing Advance

Less: Opening Advance

Less: Depreciation (PPE)

Less: Depreciation (ROU)

**Total**

Manufacturing overhead	811,045	-
Administrative Expenses	4,131,644	2,569,321
Selling Expenses	638,385	-
Add: Opening Payables	2,547,489	2,295,489
Less: Closing Payables	2,329,989	2,708,489
Add: Closing Advance	518,937	438,937
Less: Opening Advance	438,937	318,937
Less: Depreciation (PPE)	1,077,776	2,182,246
Less: Depreciation (ROU)	284,555	-
<b>Total</b>	<b>4,516,243</b>	<b>94,075</b>



**Imam Button Industries Limited**  
**Schedule of Property, Plant & Equipment**  
**As at December 31, 2023**

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as at Dec. 31, 2023
	Balance as on 1st July 2023	Addition during the period	Balance as on Dec. 31, 2023		Balance as on 1st July 2023	Charge during the period	Balance as on Dec. 31, 2023	
Land and Land Development	3,959,952	-	3,959,952	-	-	-	3,959,952	
Factory Building	15,750,973	89,905	15,840,878	5.00%	128,285	10,775,523	5,065,355	
Boundary Wall	602,005	-	602,005	5.00%	3,744	455,040	146,965	
Plant & Machinery	212,190,615	-	212,190,615	10.00%	1,577,398	181,820,704	30,369,911	
Diesel Generator	7,240,758	-	7,240,758	10.00%	53,402	6,212,597	1,028,161	
Gas Generator	7,339,500	-	7,339,500	10.00%	74,612	5,902,973	1,436,527	
Motor Vehicles	5,679,116	-	5,679,116	20.00%	6,972	5,614,581	64,535	
Factory Equipment	5,898,433	60,205	5,958,638	15.00%	36,028	5,482,057	476,581	
Furniture & Fixture	2,441,192	467,850	2,909,042	10.00%	23,938	2,100,163	808,879	
Water Tank	445,140	-	445,140	10.00%	1,292	420,255	24,885	
Office Equipment	1,172,019	36,900	1,208,919	15.00%	8,217	1,096,304	112,615	
Office Decoration	1,043,500	286,750	1,330,250	10.00%	23,312	817,421	512,829	
Fax, Computer & Photocopy Machine	604,000	-	604,000	20.00%	8,799	522,554	81,446	
Air Condition	511,890	60,500	572,390	20.00%	17,417	397,842	174,548	
Mobile Installation	72,724	-	72,724	20.00%	-	72,724	-	
Electrical Installation	5,203,197	-	5,203,197	20.00%	30,257	4,923,128	280,069	
Gas Line Installation	286,228	-	286,228	20.00%	27,907	27,907	258,321	
<b>Balance as on Dec. 31, 2023</b>	<b>270,441,242</b>	<b>1,002,110</b>	<b>271,443,352</b>		<b>2,021,583</b>	<b>226,641,776</b>	<b>44,801,576</b>	

Allocation of Depreciation	Rate (%)	Taka
Factory Overhead	94.00%	1,900,288
Administrative Expenses	2.00%	40,432
Selling & Distribution Expenses	4.00%	80,863
<b>Total</b>	<b>100%</b>	<b>2,021,583</b>





**Imam Button Industries Limited**  
**Schedule of Right of Use Asset**  
**As at December 31, 2023**

Annexure-B

Particulars	Cost			Years	Depreciation			Written Down Value as at Dec. 31, 2023
	Balance as on 1st July 2023	Addition during the period	Balance as on Dec. 31, 2023		Balance as on 1st July 2023	Charge during the period	Balance as on Dec. 31, 2023	
Land for Agro Project	-	8,536,657	8,536,657	10.00	-	284,555	284,555	8,252,102
	-	-	-		-	-	-	-
<b>Balance as on Dec 31, 2023</b>	<b>-</b>	<b>8,536,657</b>	<b>8,536,657</b>		<b>-</b>	<b>284,555</b>	<b>284,555</b>	<b>8,252,102</b>

Allocation of Depreciation	Rate (%)	Taka
Factory Overhead	100.00%	284,555
<b>Total</b>	<b>100%</b>	<b>284,555</b>

